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PRESS RELEASE

TDF SELLS COGNACQ-JAY IMAGE (FORMERLY ARKENA SAS) TO THREE OF ITS DIRECTORS

TDF sold an 80 per cent equity stake in Cognacq-Jay Image (formerly Arkena SAS), a leading European media services firm. The three buyers are longstanding Cognacq-Jay Image directors - Alain Lorentz, Technical director, Nicolas Basdevant, Operations director and Philippe Bonpunt, Sales director. Each one has in-depth experience and know-how in managing and distributing video, audio and data content.

Cognacq-Jay Image serves 500-plus clients including TV channels, telecoms operators, VOD platforms and proprietary content firms.

This transaction will bolster Cognacq-Jay Image's growth by enabling it to pursue its core business strategy focusing on media management while confirming TDF's strategy as infrastructure operator.

Following the sale, Cognacq-Jay Image and TDF will continue to have commercial dealings via a partnership, whereby TDF will offer various services including transmission, hardware hosting and operational support, in addition to Cognacq-Jay Image's services and solutions.

About TDF

As a transparent and impartial operator, TDF helps digital firms in mainland France and French overseas territories meet their strategic transmission goals. For radio and DTT broadcasting, mobile ultra high-speed broadband coverage and rolling out optical fiber, TDF, market leader with 18,200 sites, brings customers in-depth operational expertise, a mix of unique and ground-breaking technology and an exceptionally widespread local presence. In an ever more connected world, over the last four decades or more TDF has enabled telecoms and media companies to connect the French regions and people everywhere and faster.

About Cognacq-Jay Image

Cognacq-Jay Image (formerly Arkena SAS) began working for TV/radio broadcasters in 1996. Since then, it has constantly expanded its service offering that now covers all media and media exposure technical fields. Ranging from file transfer via Smartjog acquired in 2007, managed playout services, live IPTV or OTT headend services, file content processing for non-linear platforms, to integration of OTT production or broadcasting services, over the last 25 years Cognacq-Jay Image has been technical partner of choice for TV/radio broadcasters.

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